

Gli obiettivi sociali del banchiere

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Can I truly make a difference?

Do I invest in the world I'm in?
Or the one I want?

We think it's possible to do good and still do well.
Together we can explore new and innovative ways
of creating lasting positive change. Establishing
sustainable portfolios that seek to maintain your
return and your income.

So the right investments can help to improve the world.
For some of life's questions, you're not alone.
Together we can find an answer.



ubs.com/makedifference

Esternalità

- Cosa sono
- Quanto sono importanti
- In che misura evitare le esternalità negative
- In che misura evitare le esternalità positive
- Come individuare le esternalità false
- Come rendicontare le esternalità
- Chi controlla e chi sanziona

Ogni generazione si lamenta delle proprie banche

- Conta la filosofia sottostante ?
- La banche creano ricchezza ?
- Per chi ?
- Chi genera l'innovazione ?
- Innovazione buona o innovazione cattiva ?



Instabilità

SOX SEMC PHLX (730.310, 731.300, 723.960, 723.960, -8.94895), SP500 FINANCIALS (331.470, 331.470, 331.470, 331.470, -1.45899), LIGHT CRUDE Cont 1946 (46.4100, 47.6100, 45.3300, 47.4900, +1.04000), COMEX-GOLD P 1964 (1,183.20, 1,191.00, 1,178.80, 1,188.80, +7.10010)

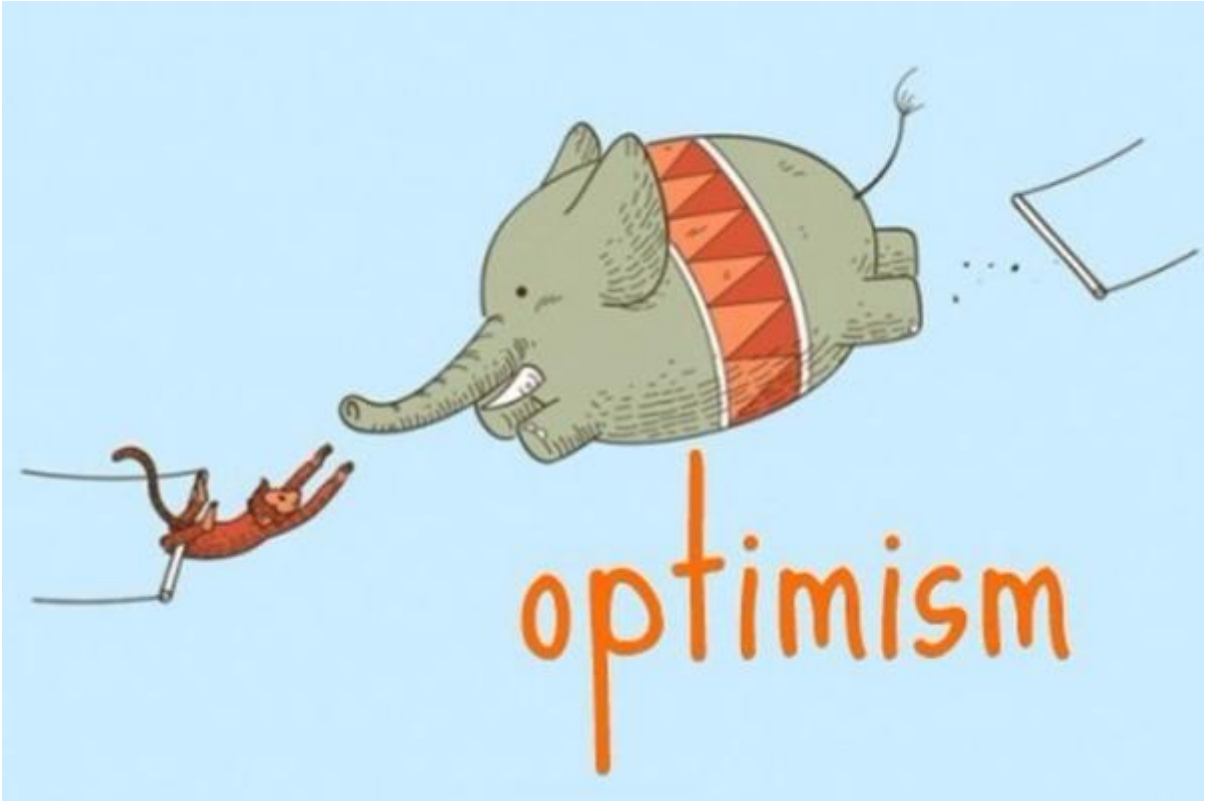
2000 - BOLLA TECNOLOGIA

2007 - BOLLA IMMOBILIARE

2008 - BOLLA PETROLIO

2011 - BOLLA ORO











Innovazione





SEE, WITH ZENITH SPACE COMMAND TV
I CAN SWITCH PROGRAMS
FROM CLEAR ACROSS THE ROOM!

"Gracie!...You wouldn't dare!"



ONLY ZENITH HAS SPACE COMMAND,
THE REMOTE CONTROL UNIT THAT TUNES
TV BY "SILENT SOUND" . . .

JUST TOUCH A BUTTON TO . . .

- shut off the sound of long, annoying commercials while the picture remains on the screen
- turn TV on and off
- change channels (either direction)

No Wires, No Batteries, No Transistors . . .

NOTHING BETWEEN YOU AND THE SET BUT SPACE!

Imagine the lazy delight of tuning television from your lounge chair . . . anywhere in the room! At the touch of a button, the control unit in your hand emits a "Silent Sound" which only the electronic ear of your Space Command receiver can hear . . . and instantly your set responds! Automatically, each channel comes in sharper and clearer than ever before on Zenith's revolutionary new "Sunshine" Picture Tube.

The tone, too, is brilliantly superior, because Zenith's four High Fidelity Speakers, mounted on the sides of your picture screen, project the sound with true "living" quality.

Select the perfect Space Command TV set for your room from Zenith's new Decorator Group in Traditional, Modern, and Provincial style cabinets. You'll have the finest in television performance, styling and cabinetry . . . plus the joy of Space Command Remote Control. Not an extra cost accessory, it's built right into your set!

BURNS AND ALLEN SHOW
Seen every week over CBS Television Network

ZENITH ZENITH RADIO CORPORATION
Chicago 39, Illinois

The quality goes in before the Zenith name goes on
Backed by 38 years of leadership in radioelectronics exclusively
Also makers of Radio, High Fidelity Instruments and Fine Hearing Aids





LAVORO | PREVIDENZA | RISPARMIO | AGIATEZZA | PROSPERITA' | FILANTROPIA | LIBERALITA



FINANZIAMENTO, L'IDEA IN PIÙ PER I TUOI ACQUISTI

A hand is shown holding a glowing rainbow circle. The circle is composed of multiple overlapping bands of color, creating a vibrant, multi-colored ring. The hand is positioned at the bottom left of the circle, with fingers wrapped around it. The background is dark and textured, possibly representing a sky or a wall.

**PENSA
RATEALE**

Chiedi al personale di vendita per maggiori informazioni.

 **Agos**  **DUCATO**

un mondo più vicino

